

NOTICE OF PUBLIC HEARING ON TAX RATE

A tax rate of **\$0.38697 per \$100 valuation** has been proposed by the governing body of Franklin County.

PROPOSED TAX RATE	\$0.38697 per \$100
NO-NEW-REVENUE TAX RATE	\$0.34624 per \$100
VOTER-APPROVAL TAX RATE	\$0.45401 per \$100

The no-new-revenue tax rate is the tax rate for the 2026 tax year that will raise the same amount of property tax revenue for Franklin County from the same properties in both the 2025 tax year and the 2026 tax year.

The voter-approval rate is the highest tax rate that Franklin County may adopt without holding an election to seek voter approval of the rate

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Franklin County is not proposing to increase property taxes for the 2026 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 24, 2026 AT 9:00 am AT Franklin County Courthouse, County Courtroom, 200 N. Kaufman, Mt. Vernon, Texas.

The proposed tax rate is greater than the voter-approval tax rate. As a result, Franklin County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Franklin County Commissioner's Court of Franklin County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount (tax rate) x (taxable value of your property)/100

FOR the proposal:

County Judge- Scott Lee

Commissioner Pct 1- Joe D Stanley

Commissioner Pct 3- Scott Newsome

AGAINST the proposal:

Commissioner Pct 2- Toby Godrey

Commissioner Pct 4- Scott Smith

Visit [Teas.gov/PropertyTaxes](https://www.teas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and schedule public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Franklin County last year to the taxes proposed to be imposed on the average residence homestead by Franklin County this year.

	2025	2026	CHANGE
Total tax rate (per \$100 of value)	\$0.36386	\$0.38697	Increase of 0.02311 per \$100, or 6.35%
Average homestead taxable value	\$189,512	\$207,807	Increase of 9.65%
Tax on average homestead	\$689.56	\$804.15	Increase of 114.59, or 16.62%
Total tax levy on all properties	\$8,058,263	\$9,168,512	Increase of 1,110,249, or 13.78%

For assistance with tax calculations, please contact the Tax Assessor for Franklin County at 903-537-2358 or slee@co.franklin.tx.us, or visit www.franklin.co.tx.us for more information.